

After the Bell Updates

3rd Jan 2024 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Red

The Indian stock market closed in red in today's trading session. Nifty50 closed at 21,517.30 which is down by -148.50 Points whereas other major indices such as Nifty Bank, Nifty IT & Nifty FMCG closed -0.12 %, -2.52 %, 0.01 % respectively

The top gainers of the day were BAJAJ-AUTO gained 4.55% points, ADANIENT gained 2.48% Points & ADANIPORTS gained 1.58% points, Whereas top losers were HINDALCO which lost -3.82% points, JSWSTEEL which lost -3.77% Points & TATASTEEL Lost -3.30% Points

The major announcement & news were the Bajaj Auto board to consider share buyback on January 8; stock jumps 5%, tops Rs 7,000, Hindustan Zinc shares trade in green on 7% rise in Q3 metal production, India registered 9.3 lakh cancer deaths, second highest in Asia..

Our Take

Nifty may take support from 21,350 and resistance around 21,700

Nifty Bank support may place around 47,350 and resistance around 48,000

Market Buzz

- Adani Group stocks climb up to 14% ahead of SC judgement on Adani-Hindenburg case
- Coal India falls despite record supplies, rising production
- Ircon International, RITES shares jump up to 7% on management changes
- Bank of Maharashtra Q3 gross advances grow 20%, deposits 18%; stock trades higher
- Tata Steel falls 2.5% on KIE's rating downgrade amid unfavourable risk-reward

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	21,570.00	-10.00	-0.05%
Dow Jones	37,715.05	25.50	0.07%
NASDAQ	14,765.95	-245.41	-1.63%
S&P 500	4,742.8	-27.00	-0.57%
FTSE 100	7,688.09	-33.43	-0.43%
Nikkei 225*	33,466.00	-75.45	-0.23%
Hang Seng*	16,626.50	-157.50	-0.94%

Source : Investing.com *(as of 04:12pm) IST

Sectorial Indices


Sector	Close	Points	Change %
Bank Nifty	47,704.95	-56.70	-0.12%
Nifty IT	34,395.45	-887.65	-2.52%
Nifty FMCG	57,213.30	3.80	0.01%
Nifty Pharma	17,379.80	105.50	0.16%

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
BAJAJ-AUTO	4.55%	HINDALCO	-3.82%
ADANIENT	2.48%	JSWSTEEL	-3.77%
ADANIPORTS	1.58%	TATASTEEL	-3.30%
CIPLA	1.56%	LTIM	-3.03%
ITC	1.51%	TECHM	-2.90%

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
ITC	L	BULLISH	444.23	486.43
CIPLA	L	BULLISH	1206.46	1310.58
TECHM	S	BEARISH	1215.68	1320.01
LTIM	S	BEARISH	5689.19	6385.38
ADANIPORTS	L	BULLISH	877.89	1156.06

Connect with us at : www.absolutefinserve.com info@absolutefinserve.com  +918792921949

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